

ORDINANCE NO. 023-91

AN ORDINANCE AUTHORIZING  
AN AMENDMENT TO A RETAIL  
CONCESSION LEASE WITH  
GREYHOUND LINES, INC. FOR  
PROPERTY LOCATED AT 15  
WEST 95<sup>TH</sup> STREET, CHICAGO,  
ILLINOIS (RED LINE)

WHEREAS, The Chicago Transit Authority ("Authority") manages a bus slip located at its 95<sup>th</sup>/Dan Ryan Red Line Station at 15 West 95<sup>th</sup> Street, Chicago, Illinois ("Property"); and

WHEREAS, The Authority has a lease with Greyhound Lines, Inc., a Delaware corporation owned by Laidlaw Transportation Inc. of Cincinnati, Ohio ("Greyhound"), for space at the Property, pursuant to Transit Board Ordinance No. 018-102 (the "Lease"); and

WHEREAS, The Lease permits only Greyhound to utilize the bus slip located at the Property; and

WHEREAS, The Authority and Greyhound have agreed to an amendment to the Lease to allow Greyhound's affiliate, FlixBus, Inc. ("FlixBus"), to utilize the bus slip as well (the "Amendment"); and

WHEREAS, The Amendment increases the current monthly rent to One Thousand Seven Hundred Eighty-Five Dollars and Eighty-One Cents (\$1,785.81), which will continue to be subject to three percent (3%) annual escalations; and

WHEREAS, The rent attributable to Greyhound shall not be affected by this Amendment, and if the occupancy of FlixBus is terminated the rent shall be decreased by the amount attributable to FlixBus, as shown in the Amendment attached as Exhibit B hereto; and

WHEREAS, The Amendment also requires Greyhound to remit a security deposit in the amount of Twenty-One Thousand Two Hundred Sixty-Eight Dollars and Twenty-Seven Cents (\$21,268.27) and FlixBus to issue a certificate of insurance in accordance with the Lease; and

WHEREAS, All other terms of the Lease shall remain in full force and effect, including the provisions which require Greyhound to indemnify the Authority and permit the Authority to terminate upon sixty (60) days' notice if the leased premises are needed for operations; now, therefore:

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BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes an Amendment to the Retail Concession Lease with Greyhound Lines, Inc. for the bus slip located at the 95<sup>th</sup>/Dan Ryan Red Line Station, as depicted in Exhibit A hereto.

SECTION 2. The Chairman of the Board, or his designee, is authorized to execute an Amendment to the Lease with Greyhound which allows Greyhound's affiliate, FlixBus, Inc., to utilize the bus slip located on the Property, increases the current monthly rent by Four Hundred Forty-Six Dollars and Forty-Five Cents (\$446.45) to One Thousand Seven Hundred Eighty-Five Dollars and Eighty-One Cents (\$1,785.81), requires Greyhound to remit a security deposit in the amount of Twenty-One Thousand Two Hundred Sixty-Eight Dollars and Twenty-Seven Cents (\$21,268.27), and contains such other terms as are substantially in conformance with Amendment No. 1 to Lease Between Chicago Transit Authority and Greyhound Lines, Inc. attached as Exhibit B hereto.

SECTION 3. The Chairman, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Chairman

August 29, 2023

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Secretary

August 29, 2023